Dear Colleagues and Friends:

The *Final Analysis* of the 2001 State Budget Act is the Assembly Budget Committee's final report on the 2001 budget – incorporating final Conference Committee actions and vetoes by the Governor. The Assembly passed the Budget Bill on July 16, 2001 and the Senate concurred on July 21, 2001. The Governor signed the Budget into law on July 26, 2001.

The *Final Analysis of the 2001 Budget Act* provides highlights of the major provisions contained in the Act; including new investments in Foster Care, Health Access, Low Performing Schools, After and Before School Programs, Childcare, Urban Parks, Clean Beaches, and Rural Initiatives.

You will also find a comprehensive list of trailer bills that contain statutory changes necessary to implement the Budget. This list is organized by subject area, author, status, and includes a brief description of each trailer bill.

We hope the *Final Analysis* will facilitate your understanding of the 2001-02 Budget process. If you would like more information or have any questions about the Budget, please do not hesitate to contact me or the Assembly Budget Committee staff.

Sincerely,

TONY CARDENAS Chairman