

Assembly Budget Committee (3X)

Agenda

September 3, 2008

Room 4202, 1:30 p.m.

Overview of Legislative Republicans' Budget Proposal

1:30 – 2:00: Presentation of Republican Budget

- ◆ Overview of total spending, revenues, and reserve
- ◆ Overview of Prop 98 Spending
- ◆ Overview of Borrowing against Future Education Lottery Funds
- ◆ Overview of other key budget cuts

2:00 – 2:15: DOF – Initial Assessment of Proposal

- ◆ Is it balanced?
- ◆ What is the out-year Problem?
- ◆ Is the Lottery proposal legal without voter approval?
- ◆ What is the Administration's position on Proposal?

2:15 – 2:30: LAO – Prop 98, and Lottery Impacts

- ◆ Overview of Prop 98 implications.

2:30 – 3:00: Public Comments

3:00 – 3:30: Committee Member Questions/Comments

3:30: Adjourn