AGENDA

ASSEMBLY BUDGET SUBCOMMITTEE No. 3 NATURAL RESOURCES AND ENVIRONMENTAL PROTECTION

Assemblymember Ira Ruskin, Chair

WEDNESDAY, MARCH 18TH, 2009 STATE CAPITOL, ROOM 447 9:00 A.M.

INFORMATIONAL HEARING STOP WORK ORDERS FOR BOND FUNDED PROGRAMS

- 1) Overview of the Current Cash Crisis and its Impact on Bond Funded Projects
 - Jason Dickerson, Legislative Analyst's Office
- 2) State Administration Panel: Administration of Bond Project Stop Work Orders, Their Impacts, and Options for the Future
 - a) Resources Agency
 - b) Coastal Conservancy
 - c) Department of Water Resources
- 3) Public Panel: Impacts of Bond Project Stop-Work Order on Projects and Contractors
 - a) Bill Keene, Sonoma Agricultural and Open Space District
 - b) Malik Looper, Literacy for Environmental Justice
 - c) Nancy Steele, Los Angeles & San Gabriel Rivers Watershed
 - d) Paul Boyer, Self-Help Enterprises, Tulare County
- 4) Public Comment

Background Documents

- 1. LAO Report: California Cash Flow Crisis
- 2. Department of Finance Budget Letter 08-33: Interim Loans for General Obligation and Lease Revenue Bond Projects
- 3. Department of Finance Budget Letter 09-05: Termination of all Project Exemptions Related to PMIB Disbursement Freeze
- 4. State Treasurer's Office Memo: Alternative Non-State Bridge Financing for Grant and Loan Recipients