

ACTIONS**ASSEMBLY BUDGET SUBCOMMITTEE NO. 2
ON EDUCATION FINANCE****Assembly Member Susan A. Bonilla, Chair****WEDNESDAY, MARCH 7, 2012
4:00 P.M. - STATE CAPITOL ROOM 126****ITEMS TO BE VOTED ON**

Voting Order: AYE/NO/Abstain/Absent

Issue 1 CSAC State Operations - Budget Change Proposals 11***Action:***

The Subcommittee will approve the two Governor's Budget Change Proposals requested for the Commission to comply with the requirements imposed by enacted legislation.

The Subcommittee will reject the Governor's trailer bill language proposal to impose an expenditure authority cap of \$500,000. There is no savings associated with this proposal.

VOTE: 3-1-1 (Assemblymember Berryhill – No vote, Assemblymember Nestande – Absent)

Issue 2 Funding Shifts with no Programmatic Impacts to the Cal Grants 15***Action:***

The Subcommittee will conform to actions taken in Subcommittee No. 1 regarding the shift of TANF funds, to ensure that the appropriate level of General Fund support backfills the Cal Grant Program.

The Subcommittee will approve the use of the Student Loan Operating Fund (SLOF) to generate an equal General Fund offset, with the recognition that if there is an increase in SLOF funding at May Revise, we will update the available funding for purposes of supporting the Cal Grant Programs.

VOTE: 3-0-1-1 (Assemblymember Berryhill – Abstaining, Assemblymember Nestande – Absent)

Issue 3 Cal Grant Participation Proposals 16***Action:***

The Subcommittee will refer the changes to Cohort Default Rate proposal and the Time Limit for Transfer Entitlement Cal Grant awards to the respective policy committees.

VOTE: 4-0-1 (Assemblymember Nestande – Absent)

