

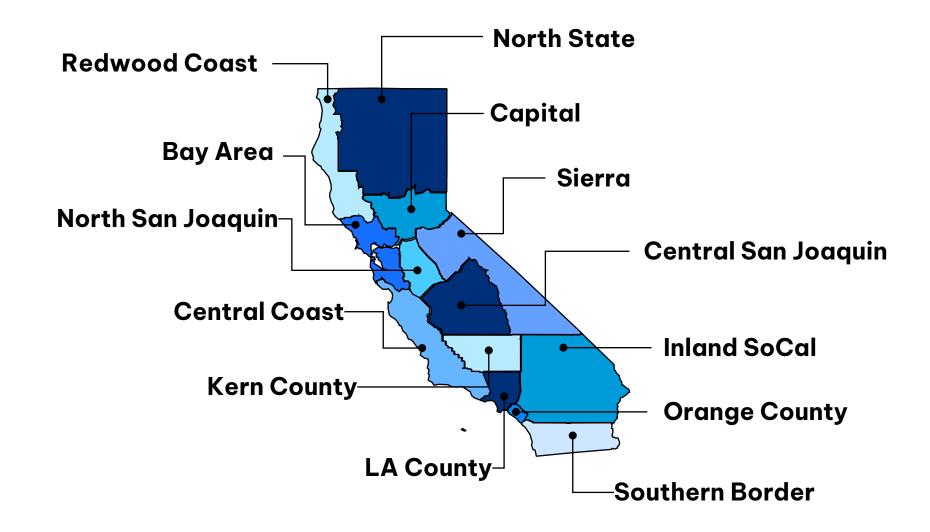
State Economic Blueprint

Building a Community-Led, Climate-Forward Economy

California Jobs First invests in key sectors to drive sustainable economic growth, innovation, and access to good-paying jobs.



California's 13 Economic Regions



Introducing the State Economic Blueprint

What the State Economic Blueprint is



A statewide, data-driven sector, business, and workforce strategy informed by regional plans and priorities



The stand up of durable economic development infrastructure (at the regional and state levels) to enable successful execution of the blueprint and regional economic development capacity for the long-run



A 'playbook' that helps regions unlock the private investment and public funding they need to deliver on their strategies

The Blueprint builds on \$286M invested to empower regions to advance their economies through the Regional Investment Initiative

Where we are today

Invest \$65M to set up 13 regional collaboratives

Invested \$39M in pilot projects

Built local plans with 10,000+ residents and experts

Invested \$14M in each region for strategic projects

Defining state
Blueprint for
strategic sectors

Oct. 2022

Created inclusive economic planning entities with \$5M in funding per region to build infrastructure for local economic planning May 2023

Invested \$39M into ready-to-go projects to demonstrate impact of coordinated, sector-focused efforts

Mar. 2023 - Sept. 2024

Supported regions with creation of community-informed, research-backed strategies that defines strategic sectors

Mar. 2024

Launched the
California Jobs First
Council and equipped
regions with funding to
develop viable
projects that advance
their strategic sectors

Sept. 2024-Jan. 2025

Develop a cohesive, economic blueprint grounded in a unified set of state-level goals

BEAM Circular

\$4M investment helped catalyze \$30M in VC and \$10M in philanthropic funding to develop a portfolio of investments that will advance the bioeconomy subsector in the North San Joaquin Valley¹

The State Economic Blueprint includes six core components

Introduction: The Future Happens Here First

Introduces California Jobs First as a first-of-its kind, statewide economic and workforce development strategy that helps regions develop and implement community-led strategies for inclusive economic growth

Charting Tomorrow's Future

Profiles the strategic sectors that will drive California's economic growth and innovation over the next decade and introduces pilots for the first two years

Early Signs of Success

Showcases initial achievements of California Jobs First and economic development successes around the state

Understanding Today's Reality

Examines California's current economic landscape and highlights efforts underway to address opportunity areas

Bridging the Gap

Details state initiatives to help regions execute their strategies and make the Blueprint and its goals a reality

Looking Forward

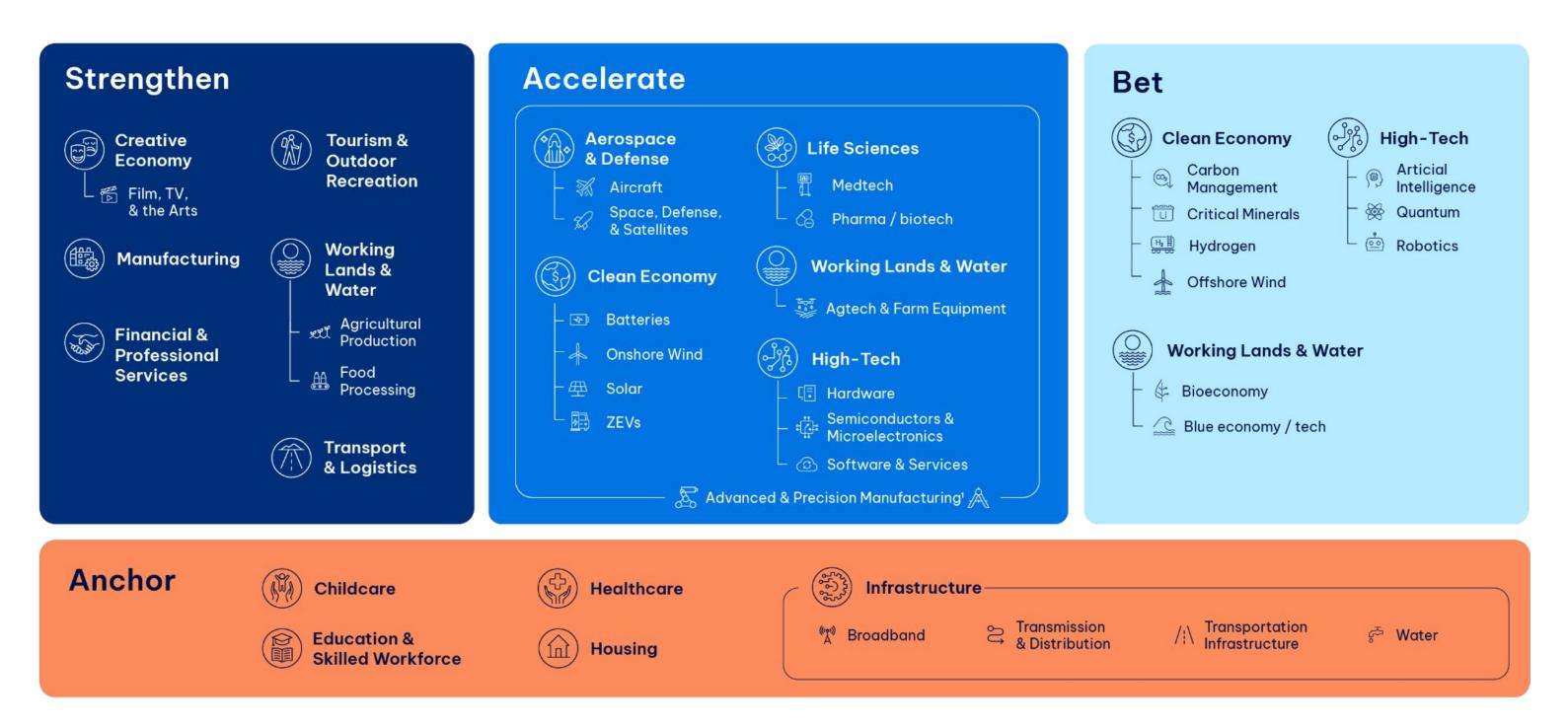
Emphasizes the importance of continued collaboration and strategic investments to achieve the long-term goals of California Jobs First

CALIFORNIA JOBS FIRST 7

3



California's Diverse and Dynamic Economy is Reflected in its Strategic Sectors



1. High-value advanced and precision manufacturing play a major role in many of the sectors and subsectors within the 'Accelerate' category

Source: August-October 2024 working discussions with GO-Biz and LWDA, Lightcast, Moody's Analytics, MIT Living Wage, Pitchbook, US Cluster Mapping Project, California Jobs First Regional Plans Part 2, meetings with California Jobs First Regional Collaboratives conveners

Implementing the Blueprint

The state will partner with its regions to advance the goals of the Blueprint

North Star

Help create, attract, and increase access to good-paying jobs

Goals

Support sustainable and equitable growth across regions and populations

Invest in the workforce for the sectors of the future

Create an attractive environment for and with job creators

Strengthen California's innovation economy and entrepreneurial culture

Strategic Themes

- Continue to empower regions to advance their strategic priorities through the Regional Investment Initiative
- Mobilize broader state resources to support community-vetted regional strategies
- Design skills-based pathways into in-demand occupations for strategic and pilot sectors
- Lower barriers to accessing job opportunities in partnership with the Master Plan for Career Education
- Streamline workforce programs across the state

- Improve, align, and simplify the incentive toolkit
- Streamline and expedite the process for siting industrial operations while maintaining our strong environmental protections
- Partner with educational systems to foster and expand innovation
- Develop support systems to drive access to federal innovation programs
- Support advancements of strategic sectors in California's innovation ecosystem

Strategic Initiatives 9 initiatives

7 initiatives

8 initiatives

9 initiatives

California Jobs First will begin by piloting a replicable model for sector development in four "Accelerate" sectors



Advanced

& precision manufacturing

Agtech & farm equipment



Life sciences



Semiconductors & microelectronics



Space, defense, and satellites

Sector coordination

Launch sector-based working groups for pilot sectors to coordinate state and regional activity

Bring on Regional
Economic Development
Initiative (REDI) staff to
lead pilot sector strategies
and facilitate working
groups

Workforce development

Identify top occupations within each pilot sector that are accessible², offer career progression to higher-wage opportunities³, and where there is projected unmet demand⁴

Map in-demand skills in partnership with the Master Plan for Career Education and employer representatives

Develop workforce programming and curriculum aligned to these in-demand skills in coordination with California Community Colleges

Business development

Engage employers from pilot sectors to understand specific needs and barriers

Conduct proactive outreach to companies in pilot sectors that may be expanding their footprint

Engage the Jobs First
Council to address
potential barriers to
executing regional projects
that will advance pilot
sectors

Resource alignment

Align financial incentives to pilot sectors, including Regional Investment Initiative implementation funding (via additional points allocated to pilot sectors)

Mobilize agency resources to help regions advance pilot sectors, including funding for supporting anchors