

**1920 State Teachers Retirement System**

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Issue	Description	Senate	Assembly	Difference	Conference Action
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**1920-001-0001 State Teachers Retirement System**

**501 SBMA Contribution.**

Senate rejected the Administration's proposed trailer bill language to vest the purchasing power benefit at 80 percent and to reduce the SBMA contribution from 2.5 percent to 2.2 percent. The Senate scored the \$75 million associated with the proposal.

Assembly took no action, leaving the Administration's proposal, as proposed, in the budget.

(related to Item 6300-611-0001)