

ASSEMBLY BUDGET COMMITTEE

Budget Options: Tax Structure and Tax Expenditures

**Tuesday, May 11, 2010, 10:00 to 12:00 Noon
Room 4202, State Capitol**

AGENDA

- I. Opening Remarks from Chair and Members**
- II. California and the Credit Markets**
 - **Honorable Bill Lockyer, California State Treasurer**
- III. Recent Changes in the Taxation of Business Income**
 - **Franchise Tax Board**
- IV. Tax Expenditures and Tax Options**
 - **Legislative Analyst's Office**
- V. Questions from Members and Discussion with Panelists**
- VI. Closing Remarks**

Please note: Comment cards will be available and received at the hearing from members of the public who would like to submit written testimony.