



Department of Transportation Budget Overview

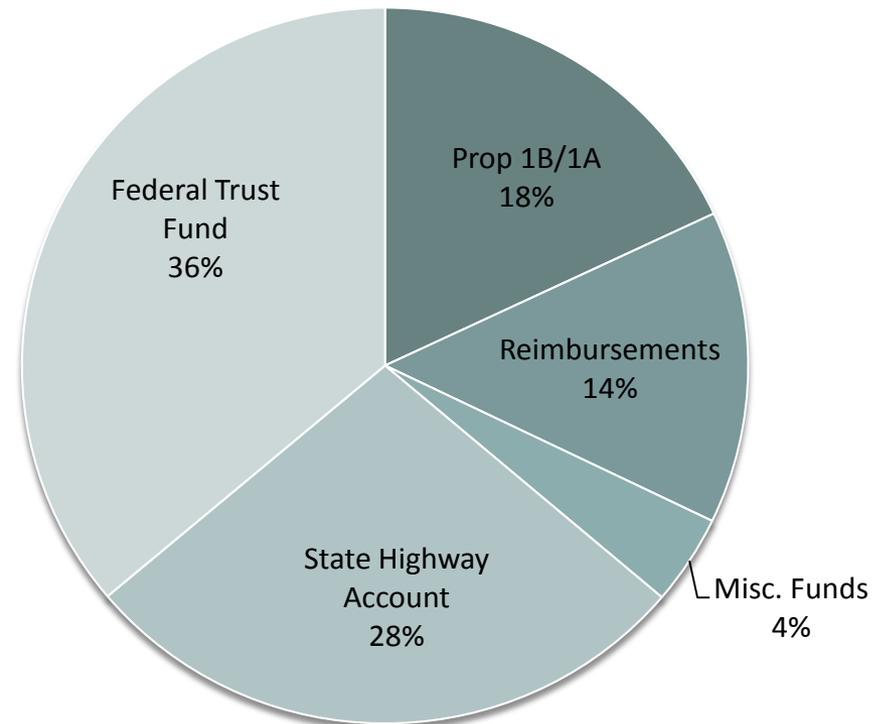
Assembly Budget Subcommittee #3

Source of Caltrans Funding

Sources of Funding:

- State Excise Tax on Fuel
- State Price-Based Excise Tax on Gasoline
- State Sales Tax on Diesel
- Federal Excise Tax on Fuel
- Commercial Vehicle Weight Fees
- General Obligation Bonds

FY 2013-14 Proposed Budget by Fund



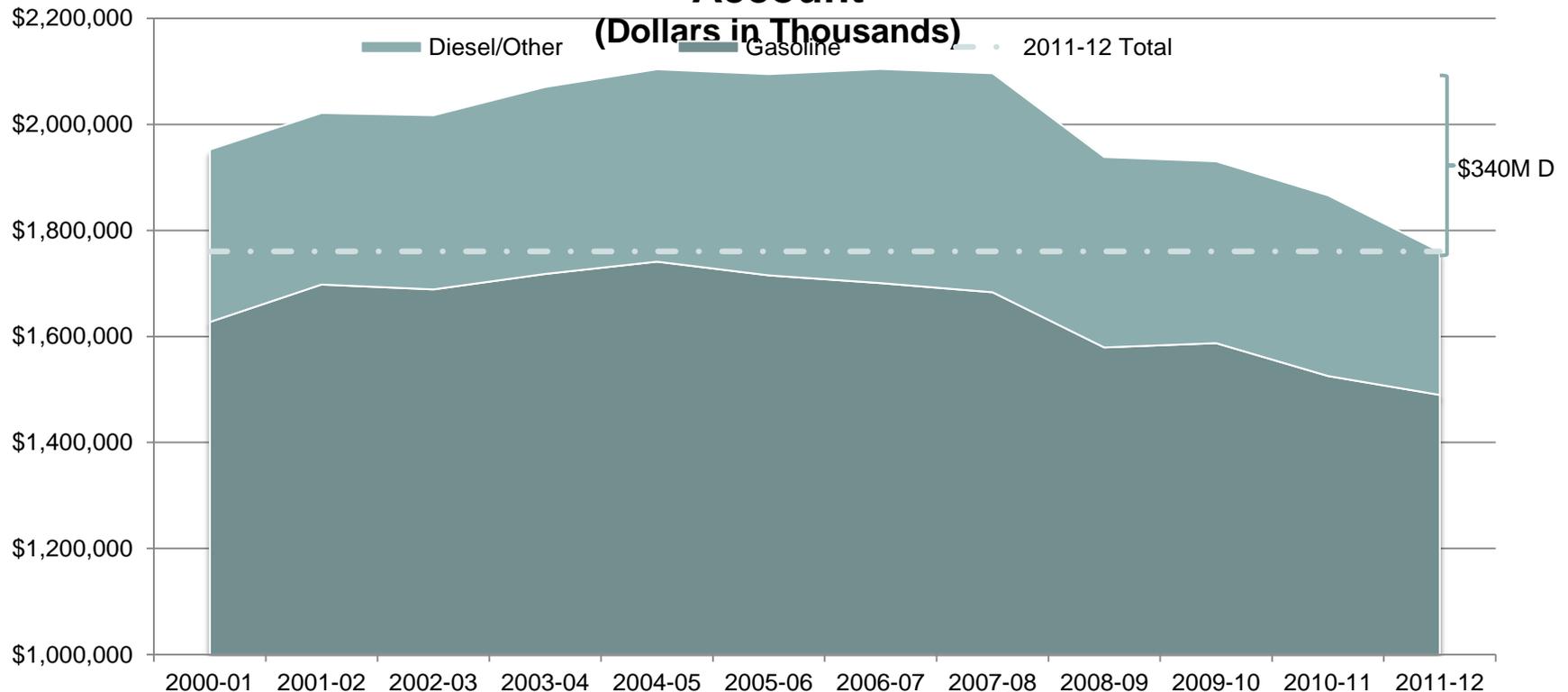
Transportation Funding & Challenges

- Funding is complex
- Funding is insufficient
- Revenues and buying power have been declining due to economic pressures
- Scarce resources increases scrutiny of every priority
- Increasing external mandates
- Increasing demand for transportation

Annual Base Excise Tax Revenues

\$340 million Below Peak in 2006-07

Base Fuel Excise Tax History – Deposits to State Highway Account



From peak in 2006-07, Fuel Tax revenues have declined to levels not seen since 1996-97. The most drastic drop can be seen in 2008-09, concurrent with the beginning of the “Great Recession.”

Base State Excise Tax Perspective



It takes the revenue generated from the sale of 2.3 million gallons of gasoline to pay for the rehabilitation of one lane mile of highway - The amount contained in 3.5 miles of tanker trucks parked end-to-end. That's enough gasoline to drive an average car 55 million miles!



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External Factors Limit Available Funding

